



THE DISTRICT^{2.0}

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FIRST

Financial Integrity Rating System of Texas

December 13, 2023

Requirements

- The preparation of an annual report presenting information for the past two fiscal years
- Additional disclosures related to the Superintendent and Board Members
- A public hearing regarding the report and the district's score (Wednesday, December 13)
- Ysleta ISD has received the highest rating of "Superior Achievement" every year since inception in 2004



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2022 – 2023 Rating Year (Based on FY 2021 - 2022 Data)

Rating	Score
A = Superior Achievement	90 – 100 points
B = Above Standard Achievement	80 – 89 points
C = Meets Standard Achievement	70 – 79 points
F = Substandard Achievement	0 – 69 points

Must pass critical indicators (indicators 1-5) to receive a passing rating (Superior, Above Standard, or Meets Standard rating)

F = Substandard Achievement

Fail a critical indicator (indicators 1 through 5) or point total is less than Meets Standard Achievement rating.

Substandard data quality because the AFR and/or the Data Feed was not submitted on time and/or was incomplete.



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YSLETA ISD RATING

A = Superior Achievement
Passing Score

2022/23 (FY 21-22)	2021/22 (FY 21-20)
92 of 100	90 of 100
70 points	70 points



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Additional Required Disclosures

Superintendent Contract [Superintendent's Contract 2022-2023](#)

Reimbursements received by the Superintendent and Board Members for Fiscal Year [2022-2023](#)

Outside compensation received by the Superintendent for professional consulting or other personal services in Fiscal Year [2022-2023](#)

Gifts received by Executive Officers and Board Members in Fiscal Year [2022-2023](#)

Business transactions between YISD and Board Members for Fiscal Year [2022-2023](#)



INDIVIDUAL INDICATORS 1-20

WITH TWO YEAR COMPARISON

INDICATOR 1 : TIMELY SUBMISSION OF THE ANNUAL FINANCIAL AND COMPLIANCE REPORT (AFR)

Was the complete annual financial and compliance report (AFR) and data submitted to TEA within 30 days of the November 27 deadline?

	2022/23 (FY 21-22)	2021/22 (FY 21-20)
Date due to TEA	12/27/2022	12/27/2021
Date submitted to TEA	11/17/2022	11/10/2021

2022/23
(FY 21-22)

YES

2021/22
(FY 21-20)

YES



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INDICATOR 2 : AUDITOR OPINION

Was there an unmodified opinion in the AFR on the financial statements as a whole?

2022/23
(FY 21-22)

YES

2021/22
(FY 21-20)

YES

INDICATOR 3 : MONETARY DEFAULT ON DEBT

Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

2022/23
(FY 21-22)

YES

2021/22
(FY 21-20)

YES

INDICATOR 4 : TIMELY PAYMENTS TO GOVERNMENTAL ENTITIES AND WARRANT HOLDS

Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies ?

2022/23
(FY 21-22)

YES

2021/22
(FY 21-20)

YES



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INDICATOR 5 : TOTAL UNRESTRICTED NET POSITION BALANCE

Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Position greater than zero? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.)

2022/23
(FY 21-22)

2021/22
(FY 21-20)

N/A

N/A

This indicator is not being scored for 2022/2023 and 2021/2022



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INDICATOR 6 : 3 YEAR CHANGE IN FUND BALANCES

Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?

2022/23
(FY 21-22)

YES

2021/22
(FY 21-20)

YES



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INDICATOR 6 : 3 YEAR CHANGE IN FUND BALANCES (Continued)

Assigned + Unassigned Fund Balances

FY 2019 - 2020		FY 2020 – 2021		FY 2021 – 2022	
$\frac{\$84,497,461 - \$85,676,482}{\$85,676,482}$	+	$\frac{\$93,591,540 - \$84,497,461}{\$84,497,461}$	+	$\frac{\$111,682,645 - \$93,591,540}{\$93,591,540}$	/ 3 =
-1.38%		10.76%		19.33%	9.57%

Threshold for Three – Year Percent Change in Fund Balance is less than 25 percent decrease



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INDICATOR 7 : NUMBER OF DAYS OF CASH ON HAND

Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

Calculation	2022/23 (FY 21-22)	2021/22 (FY 21-20)
Cash and equivalents/	\$97,777,417	\$89,840,660
Total Expenditures	\$383,040,633	\$398,050,933
*365		
= Days of cash on hand	93.17	82.38

2022/23
(FY 21-22)

10

2021/22
(FY 21-20)

8

0-30 days	0 points
30-45 days	2 points
45-60 days	4 points
60-74 days	6 points
75-90 days	8 points
Over 90 days	10 points



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INDICATOR 8 : CURRENT ASSETS TO CURRENT LIABILITIES

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

Calculation	2022/23 (FY 21-22)	2021/22 (FY 21-20)
Current Assets	\$480,241,379	\$451,253,779
/ Current Liabilities	\$87,320,340	\$75,993,887
Ratio	5.49	5.93

2022/23
(FY 21-22)

10

2021/22
(FY 21-20)

10

Less than 1.00	0 points
1.00 – 1.50	2 points
1.50 – 2.00	4 points
2.00 – 2.50	6 points
2.50 – 3.00	8 points
More than 3.00	10 points



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INDICATOR 9 : GENERAL FUND REVENUES EQUAL OR EXCEED EXPENDITURES

Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)?

Calculation	2022/23 (FY 21-22)	2021/22 (FY 21-20)
Total General Fund Revenue	\$401,895,236	\$410,281,337
Total General Fund Expenditures	\$383,040,633	\$398,784,308

2022/23
(FY 21-22)

10

2021/22
(FY 21-20)

10

No 0 points
Yes 10 points



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INDICATOR 10 : BUDGETED TO ACTUAL REVENUE – 3 YEAR COMPARISON

Did the school district average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?

This indicator was not scored in 2022/23 and 2021/22 therefore TEA awarded maximum points.

2022/23
(FY 21-22)

10

2021/22
(FY 21-20)

10



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INDICATOR 11 : LONG – TERM LIABILITIES TO TOTAL ASSETS RATIO

Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes the indicator.

Calculation	2022/23 (FY 21-22)	2021/22 (FY 21-20)
Long-Term Liabilities/	\$1,020,564,347	\$892,411,026
Total Assets	\$1,368,490,854	\$1,194,140,688
Threshold	0.7458	0.7473

2022/23
(FY 21-22)

2021/22
(FY 21-20)

6

6

Less than 1.00	0 points
> 0.90	2 points
> 0.80	4 points
>0.70	6 points
>0.60	8 points
Less than 0.60	10 points



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INDICATOR 12 : DEBT PER \$100 OF ASSESSED PROPERTY VALUE

Was the debt per \$100 of assessed property value ratio sufficient to support future debt payments?

Calculation	2022/23 (FY 21-22)	2021/22 (FY 21-20)
Local and Intermediate Sources	\$36,886,272	\$28,594,793
/ Total Revenue	\$59,456,745	\$39,514,144
*Longer Term Liabilities	\$1,020,564,347	\$892,411,026
*100		
/ Assessed Property Value	\$7,939,393,045	\$7,255,042,142
Ratio	7.97	8.90

2022/23
(FY 21-22)

6

2021/22
(FY 21-20)

6

Less than 13.5	0 points
> 11.5	2 points
> 10.00	4 points
>7.00	6 points
>4.00	8 points
Less than 4.00	10 points



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INDICATOR 13 : ADMINISTRATIVE COST RATIO

Was the administrative cost ratio equal to or less than the threshold ratio?

Calculation	2022/23 (FY 21-22)	2021/22 (FY 21-20)
YISD Administrative Cost Ratio	0.0733	0.0643

2022/23
(FY 21-22)

10

2021/22
(FY 21-20)

10

Over 0.1855	0 points
0.1605 – 0.1855	2 points
0.1355 – 0.1605	4 points
0.1105 – 0.1355	6 points
0.0855 – 0.1105	8 points
Less than 0.0855	10 points



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INDICATOR 14 : STUDENT TO STAFF RATIO

Did the school district not have a 15% decline in the student to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.

This indicator was not scored in 2022/23 therefore TEA awarded maximum points.

2022/23
(FY 21-22)

2021/22
(FY 21-20)

10

10

No 0 points
Yes 10 points



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INDICATOR 15 : ENROLLMENT VARIANCE

Was the school district's actual average daily attendance (ADA) within the allotted range of the district's biennial pupil projection submitted to TEA? If the school district did not submit pupil projections to TEA, did it certify TEA's projections?

2022/23
(FY 21-22)

2021/22
(FY 21-20)

5

5

≤ 0.07 5 points

> 0.07 0 points

This indicator was not scored in 2022/23 and 2021/22 therefore TEA awarded maximum points.



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INDICATOR 16 : PEIMS TO AFR COMPARISON

Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

2022/23
(FY 21-22)

2021/22
(FY 21-20)

10

10

Over 3% 0 points

Under 3% 10 points



INDICATOR 17 : MATERIAL WEAKNESSES IN INTERNAL CONTROLS OVER FINANCIAL REPORTING AND COMPLIANCE

Did the external independent auditor report that the AFT was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

2022/23
(FY 21-22)

YES

2021/22
(FY 21-20)

YES



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INDICATOR 18 : MATERIAL NONCOMPLIANCE

Did the independent auditor indicate the AFR was free of any instance(s) of noncompliance for grants, contracts, and laws related to local, state, or federal funds?

No 0 points

Yes 10 points

2022/23
(FY 21-22)

10

2021/22
(FY 21-20)

10



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INDICATOR 19 : REQUIRED FINANCIAL PUBLICATIONS

Did the school district post the required financial information on its website in accordance with Government Code, Local Government code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules?

2022/23
(FY 21-22)

2021/22
(FY 21-20)

5

5

Yes = 5 No = 0



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INDICATOR 20 : BOARD DISCUSSION OF PROPERTY VALUES

Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?

2022/23
(FY 21-22)

YES

2021/22
(FY 21-20)

YES